

Consolidated balance sheet

At 27 March 2016, 29 March 2015 and 30 March 2014

	Notes	Reported at 27 March 2016 £m	Reported at 29 March 2015 Restated ¹ £m	Reported at 30 March 2014 Restated ¹ £m
Non-current assets				
Property, plant and equipment	11	2,000	1,933	1,989
Leasehold land payment		2	2	3
Goodwill	12	206	182	197
Intangible assets	13	451	300	195
Investments in associates and joint venture	14	9	5	4
Financial assets				
Pension escrow investments	21	20	20	20
Derivatives	21	2	2	3
Retirement benefit surplus – net of IFRIC 14 adjustment ¹	10	3,430	3,367	1,889
Other receivables		12	11	13
Deferred tax assets	7	9	8	9
		6,141	5,830	4,322
Assets held for sale	16	39	32	3
Current assets				
Inventories		21	20	22
Trade and other receivables	17	1,020	944	920
Income tax receivable		6	5	6
Financial assets				
Derivatives	21	5	5	2
Short-term deposits	21	-	56	1
Cash and cash equivalents	18/21	368	287	366
		1,420	1,317	1,317
Total assets		7,600	7,179	5,642
Current liabilities				
Trade and other payables	19	(1,700)	(1,668)	(1,652)
Financial liabilities				
Obligations under finance leases	21/24	(84)	(93)	(87)
Derivatives	21	(33)	(34)	(12)
Income tax payable		(23)	(14)	(14)
Provisions	22	(151)	(149)	(173)
		(1,991)	(1,958)	(1,938)
Non-current liabilities				
Financial liabilities				
Interest-bearing loans and borrowings	20/21	(392)	(366)	(600)
Obligations under finance leases	21/24	(136)	(179)	(255)
Derivatives	21	(8)	(14)	(5)
Provisions	22	(96)	(104)	(95)
Other payables		(41)	(40)	(31)
Deferred tax liabilities ¹	7	(469)	(512)	(184)
		(1,142)	(1,215)	(1,170)
Liabilities associated with assets held for sale	16	-	(10)	-
Total liabilities		(3,133)	(3,183)	(3,108)
Net assets		4,467	3,996	2,534
Equity				
Share capital	23	10	10	10
Retained earnings ¹		4,451	3,993	2,465
Other reserves		(3)	(16)	52
Equity attributable to parent Company		4,458	3,987	2,527
Non-controlling interests		9	9	7
Total equity		4,467	3,996	2,534

¹ Restated at 29 March 2015 and 30 March 2014 for change in accounting policy relating to pensions administration costs (see Note 1)

The financial statements were approved and authorised for issue by the Board of Directors on 18 May 2016 and were signed on its behalf by:

Moya Greene
Chief Executive Officer

Matthew Lester
Chief Finance Officer